Source: Cincinnati Business Courier
June 18, 2025

Convention Center hotel financing plan

Sources of funding

- $178.4 million construction loan (private)
- $117 million in bonds sold by the Port of Greater Cincinnati Development Authority and the state, backed by transient occupancy (hotel) tax revenue generated by the new hotel itself, coupled with a special 1% surcharge added to customers' bills by businesses near the convention center that stand to benefit from its construction (public)
- $63.2 million in developer equity (private)
- $48.4 million from the Ohio Strategic Community Investment Fund (public)
- $40 million in city bonds (public)
- $37.4 million from the Ohio Transformative Mixed-Use Development tax credit sale proceeds (public)
- $17.5 million in room revenue (private)
- $10 million in savings moved from the convention center overhaul (public)
- $4.5 million in interest earnings on money in an an account waiting to be deployed (private).

This list does not include a $50 million dollar loan from the city to the project. One provision of the loan is that any unpaid balance after 30 years can be forgiven.

Uses

- $457.6 million in hard construction costs
- $66.2 million in soft costs
- $12.8 million in acquisition costs.